

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,708.4	241.0	0.98%
BSE Sensex	81,765.9	809.5	1.00%
GIFT Nifty*	24,786.5	+21.5	+0.09%
Dow Jones	44,765.7	-248.3	-0.55%
S&P 500	6,075.1	-11.4	-0.19%
NASDAQ Comp.	19,700.7	-34.4	-0.17%
FTSE 100	8,349.4	13.6	0.16%
CAC 40	7,330.5	27.3	0.37%
DAX	20,358.8	+126.7	+0.63%
Shanghai*	3,395.3	+26.4	+0.78%
Nikkei 225*	39,031.6	-364.1	-0.92%
Hang Seng*	19,560.4	-182.0	-0.92%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	68.1	-0.3	-0.50%
Oil (Brent)	71.9	-0.3	-0.42%
Gold	2,622.9	-9.3	-0.35%
Silver	31.1	-0.2	-0.73%
Copper	8,967.0	-2.8	-0.03%
Cotton	0.73	0.00	0.16%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.06	0.01	0.60
USD/INR	84.73	-0.02	-0.02
GBP/INR	107.87	0.45	0.42
EUR/INR	89.28	0.29	0.33
DX Index	106.07	-0.25	-0.24

VIX	Value	Change (Pts)	Change (%)
India VIX	14.53	0.08	0.55%
S&P 500 VIXApr 24	13.54	0.09	0.67%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.686	0.002
US 10-Year Yield	4.213	-0.039

## Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after Nifty closed 240 points higher at 24,708 on Thursday.

**Adani Energy Solutions:**

The company received a letter of intent from REC for a HVDC transmission project in Rajasthan's 20 GW Renewable Energy Zone, contingent on acceptance and further agreements.

**Afcons Infrastructure:**

The company completed a 2.65 km tunneling drive under Delhi Metro Phase IV using TBM AMRIT on the Tughlakabad-Aerocity corridor.

**Aurobindo Pharma:**

The company's subsidiary Eugia Pharma received USFDA approval to market Pazopanib Tablets, 200 mg, with a market size of \$106 million.

**Eraaya Lifespaces:**

The company's subsidiary, EbixCash, has begun rolling out a ₹335 million ticketing solution for KSRTC, deploying over 10,000 devices for five years. Additionally, EbixCash secured a ₹1,000 million contract from ITI Limited for managing its Data Centre operations for five years.

**Garden Reach Shipbuilders & Engineers:**

The company signed a contract in Hamburg, Germany, for the second of four additional 7,500 DWT Multi-Purpose Vessels.

**Hyundai Motor India:**

The company will increase prices across its model range by up to ₹25,000, effective January 1, 2025, due to rising input and logistics costs.

**Larsen & Toubro:**

The company issued 1,50,000 NCDs worth ₹1,500 crore at 7.19% annual interest, maturing on December 5, 2034, listed on NSE.

**NBCC India:**

The company's wholly owned subsidiary, HSCC, received work orders worth ₹599.35 crore for healthcare projects in Maharashtra.

**Tejas Networks:**

The company selected to supply GPON equipment for Tamil Nadu's BharatNet Last Mile Connectivity project, implemented by TANFINET and Polycab.

**Waaree Energies:**

The company's Chikhli facility achieved NABL accreditation for its advanced PV Module Test Lab, enhancing quality testing for solar modules.

**Zen Technologies:**

The company signed an MoU with AVT Simulation to enhance defense training solutions, marking its strategic entry into the U.S. defense market.

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